



9 August 2023

NEWBURY RACECOURSE PLC
("Newbury Racecourse" or the "Company")

Director change

The Board of Newbury Racecourse PLC announces that Julian Thick will be stepping down as it's Chief Executive in the New Year. Julian has agreed to remain in post until 31 March 2024 to assist in the search for a successor and hand over his responsibilities.

The Company will now commence a search for a new Chief Executive as it continues into the next phase of its development.

Dominic Burke, Chairman of Newbury Racecourse, commented: "On behalf of the Board, I would like thank Julian for his contribution to the Company over the last 10 years. Since joining as Chief Executive in 2013 Julian has led the Company with real purpose and helped the Racecourse navigate the considerable challenges of the racecourse infrastructure redevelopment and Covid. Under his direction we have built a world class racing facility and increased prize money available to owners. The Racecourse is in good financial health and we wish Julian well in the future."

Julian Thick commented: "It has been a privilege to lead the excellent team at Newbury Racecourse over the last 10 years. Together we have achieved a huge amount, the racecourse has been transformed and is now on a strong footing with a very positive future ahead of it. It is my intention to take some time out with my family next year before seeking a new challenge."

For further information please contact:

Newbury Racecourse plc
Julian Thick, Chief Executive
Mark Leigh, Finance Director

Tel: 01635 40015

Allenby Capital Limited
Nick Naylor / George Payne (Corporate Finance)

Tel: 0203 328 5656

Hudson Sandler (Financial PR)
Charlie Jack

Tel: 0207 796 4133